

## Information for media representatives

### **terrane**ts** bw acquires Gas-Union Transport**

terrane**ts** bw realises strategic opportunity with integration of Gas-Union Transport |  
Purchase agreement signed | Conclusion by year-end

**Stuttgart / Frankfurt am Main, 4 December 2020.** Stuttgart-based terrane**ts** bw GmbH has acquired the regional gas transport system operator Gas-Union Transport GmbH, thus expanding its transport network from southern Germany to Lower Saxony. The purchase agreement was signed on Thursday, 3 December 2020. The merger of Gas-Union Transport and terrane**ts** bw will be completed by the end of the year.

“With the acquisition, we are realising a strategic growth opportunity,” says Katrin Flinspach, Managing Director of terrane**ts** bw. “The structure and supply tasks of both networks complement each other perfectly and offer many opportunities.”

The merger expands the gas transport network of terrane**ts** bw by approximately 550 kilometres to a total length of approximately 2,700 kilometres. The Gas-Union Transport network will now be integrated in the transmission system of terrane**ts** bw. By 1 January 2022, all Gas-Union Transport market-based business processes will be converted to the requirements of a transmission system operator.

Gas-Union Transport GmbH is a subsidiary of Gas-Union GmbH, of which VNG AG is the sole shareholder. Both terrane**ts** bw GmbH and VNG AG are owned by EnBW Energie Baden-Württemberg AG.

“The acquisition by terrane**ts** bw ensures continuity and stability. Network customers can continue to rely on a strong partner,” says Ulf Heitmüller, CEO of VNG AG. “At the same time, it opens up new prospects for the Gas-Union workforce in the wider environment of EnBW as the shareholder of terrane**ts** bw.”

### **About terrane**ts** bw GmbH**

*terrane**ts** bw is an independent transport network operator for gas. The company has operated the transmission system and high-pressure gas facilities in Baden-Württemberg since 1961. With a high-pressure gas supply network extending over 2,000 km, terrane**ts** bw ensures non-discriminatory transportation of natural gas and technically reliable supply. Today, more than two thirds of all cities and municipalities in Baden-Württemberg, as well as parts of Switzerland, Vorarlberg and the Principality of Liechtenstein are connected to the transmission system of terrane**ts** bw. The company also has a communications network about 2,000 km long, with associated systems and facilities. terrane**ts** bw offers its customers a variety of technical services related to gas transport and telecommunications infrastructure. The company, which operates out of eight locations in Baden-Württemberg, has 235 employees.*

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### **About VNG AG**

*VNG is a group of over 20 companies active in the European energy industry with a broad, future-oriented portfolio of products and services in gas and infrastructure, and more than 60 years of experience in the energy market. Headquartered in Leipzig, the Group has a workforce of some 1,200 and generated billed revenue of approximately EUR 10.5 billion in the 2019 financial year. VNG concentrates on four links in the gas value chain: Trading & Sales, Transport, Storage and Biogas. Building on its core expertise in the gas business, the Group's 'VNG 2030+' strategy places a growing focus on new business fields. These include green gases and digital infrastructure.*

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