



PRESS RELEASE

goldgas GmbH / Managing Director / VNG

Change in management at energy provider goldgas GmbH

Eschborn/Leipzig, 28 May 2020. Philipp Teipel (44) joins the management team at goldgas GmbH, the nationwide energy provider headquartered in Eschborn, Hesse, on 1 August 2020. The qualified businessman comes from eprimo GmbH, where he has been Head of Controlling/Finance and Agile Lead since 2011, responsible for both commercial and operational matters. In addition to Philipp Teipel, who will take over as chairman of the management board, Frank Ruhland will continue to be a member of the goldgas Management Board. After the departure of André Burkhardt, he has temporarily been acting as sole Managing Director since February this year.

"I am looking forward to the great opportunity to work for an ambitious German energy provider and to contribute to the further valuable growth of the company," says Philipp Teipel. "I see a very stable foundation for this and am absolutely convinced of the great potential of the team and the brand."

Ulf Heitmüller, Chairman of the Executive Board of VNG AG, headquartered in Leipzig, is also looking forward to the partnership. "Philipp Teipel brings great expertise in the energy sector and has proven experience in the end customer business. We are very pleased that he has decided to put his skills at the service of goldgas in the future. We are convinced that, together with the goldgas team, he will contribute to the company's continued success."

Prior to joining eprimo, Teipel held senior positions at E.ON Energy Trading Holding GmbH in Dusseldorf and at KPMG. In addition to his Business Studies degree at the Justus Liebig University Giessen, he successfully completed a part-time Master's programme at the Goethe Business School of the University of Frankfurt am Main.

About goldgas GmbH

As one of the first liberalised energy providers, goldgas entered the market in 2008 and has been supplying households and businesses nationwide with natural gas since 2009 and electricity since 2011.goldgas GmbH is part of the VNG AG group of companies with headquarters in Leipzig. For more information, visit www.goldgas.de.

About VNG AG

VNG is a group of over 20 companies active in the European energy industry with a broad, future-oriented portfolio of products and services in gas and infrastructure, and more than 60 years of experience in the energy market. Headquartered in Leipzig, the Group has a workforce of some 1,200 and generated billed revenue of approximately EUR 10.5 billion in the 2019 financial year. VNG concentrates on four links in the gas value chain: Trading & Sales, Transport, Storage and Biogas. Building on its core expertise in the gas business, the Group's 'VNG 2030+' strategy places a growing focus on new business fields. These include green gases, digital infrastructure and local solutions. For more information, visit www.vng.de.