



PRESS RELEASE

Stephan Haupt becomes new managing director of VNG H&V

Experienced energy expert assumes leadership role

Leipzig, 19 December 2022. On 1 February 2023, Stephan Haupt will become a new managing director of VNG Handel & Vertrieb (VNG H&V), a wholly owned subsidiary of Leipzig-based gas group VNG AG (VNG) Haupt will be responsible for the areas of Risk, Law, Operations, Strategy, Commercial Affairs and Sustainability. The Energy Economics graduate has been with VNG since 2009, most recently as head of Trading Administration at VNG H&V. He will be one half of the company's management duo with Konstantin von Oldenburg.

"We're delighted to have Stephan Haupt – an experienced gas market expert – as a new managing director for our trading and sales subsidiary. His work in the VNG group over many years has given him in-depth knowledge of the company, and he brings wide-ranging experience and an extensive track record in leadership. He has played a significant role this year in helping VNG H&V to navigate the many challenges it has faced. I have no doubt that Stephan Haupt, together with the VNG H&V team, will also master the tasks and challenges that lie ahead, ensuring the company's further success," says Ulf Heitmüller, CEO of VNG AG.

Haupt, 40, takes over from Kerstin Schultheiß, who has chosen to leave VNG H&V of her own accord to become new managing director of Leipziger Versorgungs- und Verkehrsgesellschaft (LVV) and Leipziger Wasserwerke on 1 May 2023.

About VNG

VNG is a group of over 20 companies active in the European energy industry, employing more than 1,500 people. As the third largest gas importer and gas storage operator in Germany and operating, through subsidiary ONTRAS Gastransport GmbH, a pipeline network covering 7,700 km, the group, which is headquartered in Leipzig, is central to the secure supply of gas in Germany. VNG supplies gas to around 400 municipal utilities and industrial customers, meeting around 20% of Germany's demand for gas. In addition, with the "VNG 2030+" strategy, VNG is pursuing an ambitious path for its commitment in the field of renewable and decarbonised gases. VNG is already one of the leading producers of biogas in Germany and is actively involved in many projects to establish a CO₂-free hydrogen economy. Building on its core expertise in gas and critical infrastructure, VNG is working along the entire gas value chain to ensure a sustainable, climate-neutral and secure energy supply for the future. More at <u>www.vng.de</u>.

About VNG H&V

VNG Handel & Vertrieb GmbH, based in Leipzig, supplies natural gas reliably and flexibly to trading companies, redistributors, municipal utilities, power station operators and industrial customers in Germany and abroad. Innovative products, diverse services and individual concepts for an environmentally friendly energy supply provide comprehensive support to our customers in the implementation of the energy transition. With sales offices across Germany and in neighbouring countries, investments and business contacts across much of Europe, and as part of the VNG AG group of companies, VNG Handel & Vertrieb GmbH is close to the customer and internationally well-placed. More at <u>www.vnghandel.de</u>.

