

VNG IN PROFILE

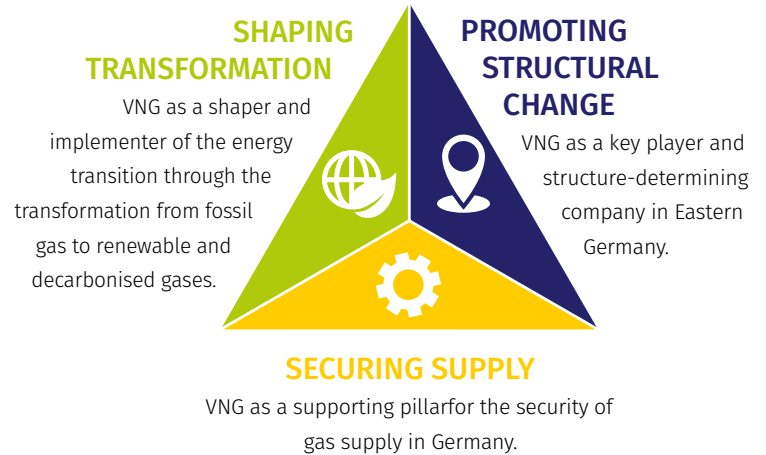
2024 – A SHORT OVERVIEW

ABOUT VNG

VNG is a group of over 20 companies active in the European energy industry, employing about 1,700 people. As a gas importer and wholesaler as well as an operator of critical gas infrastructure, the Group, which is headquartered in Leipzig, is central to the secure supply of gas in Germany.

With the “VNG 2030” strategy, VNG is also pursuing an ambitious path for a market ramp-up of renewable and decarbonised gases such as biogas and hydrogen, paving the way for a sustainable, secure supply and, in the long term, climate-neutral energy system of the future.

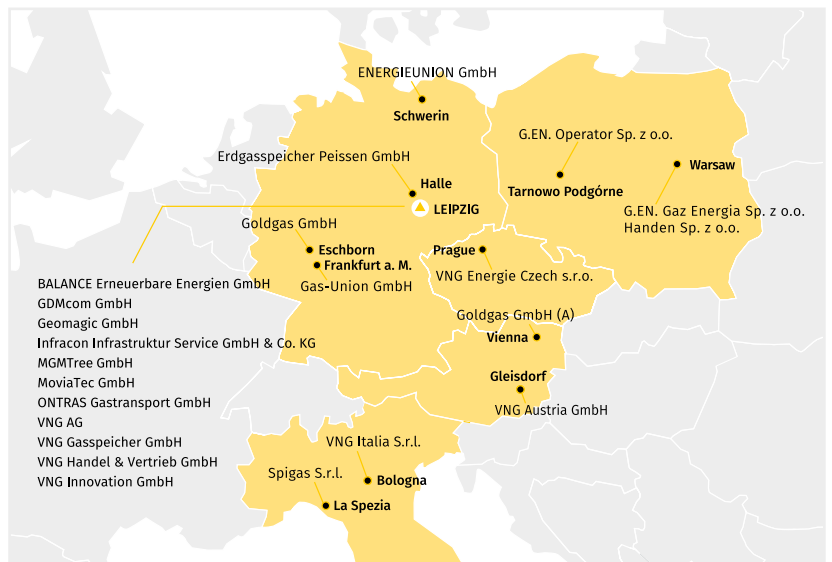
THREE DIMENSIONS OF OUR ACTIONS



FINANCIAL AND PERFORMANCE INDICATORS

Key figures at a glance	2023
Revenues ¹ (billed)	€ 23,196 million
Adjusted EBIT ²	€ 447 million
Net profit	€ 380 million
Gross investments	€ 197 million
Number of employees ³	1,688
Group companies and shareholdings	68
Gas sales	378 billion kWh
Transmission network	7,700 km
Storage capacity	2.4 billion m ³

PRESENT IN FIVE COUNTRIES



¹ Before application of the IFRIC Agenda Decision on IFRS 9.

² EBIT adjusted for extraordinary and non-recurring effects on earnings.

³ Total employees of all fully consolidated companies as per the end of the year; As of 31.12.2023

VALUE CREATION IN FIVE BUSINESS AREAS

Trading & Sales

Gas import and wholesale for inexpensive and reliable supply of public utilities and industrial customers.

Transport

Operation of the critical gas infrastructure at the level of the transmission network as the basis for secure energy transport.

Storage

Gas held in four underground storage facilities as a pillar of supply security.

Biogas

Regional production of biogas and biomethane in eastern and northern Germany as a contribution to decarbonisation.

Digitale Infrastruktur

Broadband expansion with fibre-optic infrastructure as a basis for a high-performance communication – today and in the future.

VNG AS A PIONEER FOR GREEN GASES

With the "VNG 2030" strategy, VNG is pursuing the goal of playing a significant role in the value chain for climate-neutral gases within the framework of its core competencies - particularly in the area of infrastructure. This also results in many offers for the structural change regions of eastern Germany.

INVESTMENTS



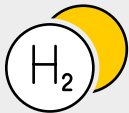
VNG intends to invest up to €5 billion (gross) by 2035, making a substantial contribution to the energy transformation and structural change in eastern Germany.



COOPERATIONS

Strategic partnerships for H₂ ramp-up and expansion of the digital infrastructure.

GRÜNE INVESTITIONSBEREICHE MIT ZUKUNFT



Procurement of H₂

Generation and import infrastructure of H₂



Transport of H₂

H₂ launch network of ONTRAS



Storage of H₂

Preparation of H₂ storage



Biogas/Biomethane

Consistent growth strategy in the biogas sector



Digital Infrastructure

Business field development with a regional focus

GREEN GAS PROJECTS (SAMPLE)

Further information on the projects at

→ vng.de/en/future-projects



As of April 2024 | Schematic illustration

SHAPING THE ENERGY TRANSITION

At many different locations and in VNG is working on the future of green future with green gases. In addition to the 40 biogas plants now in operation, the focus is on importing, producing, trading, transporting and storing hydrogen. The focus of our of our projects is in eastern Germany.

- 1 TEM ●● Import of green ammonia
- 2 H2GE Rostock ●●●● Production of blue, low-carbon H₂
- 3 AZAN ●● Construction of an ammonia cracker for the production of green H₂
- 4 H₂-separation ● Increasing the proportion of hydrogen in the natural gas grid
- 5 greenHyBB ●●●● Establishing a value chain for green H₂
- 6 GreenRoot ●● Electrolysis on an industrial scale for green H₂
- 7 Bad Lauchstädt Energy Park ●●●● Sand box of the energy transition
- 8 GO! Storage ● Large-scale storage of H₂

H₂-Transport Projects ●

As of 31 December 2023

- Green Octopus Mitteldeutschland – circa 300 km
- doing hydrogen – circa 600 km
- H₂ pipeline Bad Lauchstädt Energy Park – Leuna – circa 25 km

Companies involved in the project

- VNG AG ● VNG Handel & Vertrieb
- ONTRAS ● VNG Gasspeicher ● EnBW

Locations

● Biogas Plants of BALANCE Erneuerbare Energien GmbH

● CapTransCO₂ ●● Feasibility study for CCU/CCS